



SM&CR Preparation

Senior Managers and Certification Regime Half day course

Prepare your organisation for
what's coming

Why this course?

This is a big regulatory change for the general insurance industry and firms will need to be ready for the changes that come into effect in December 2019. It may seem like a long way off, but don't underestimate the amount of work involved.

Some well-run companies lack the formal organisation expected of them by the FCA in terms of holding board meetings, having records of how decisions are made, and being able to demonstrate that senior managers are in control of the business. The SYSC rule book contains detailed provisions but how many have read them?

There are changes ahead as the FCA will remove the current Approved Person's regime for General Insurance regulated firms and replace it with the new Senior Managers and Certifications Regime (SM&CR). This is intended to bring in clear accountability within firms.

Spend half a day with us, to explore the challenges this will bring. We will give you our view on what's to come to help you understand and prepare to implement any changes required and be ahead of the game.

Course Objectives:

At the end of the course delegate will be able to:

- Understand the reasons why the SM&CR is being introduced
- Understand the scope of the new regime
- Understand the importance of being ready – e.g. allocation of responsibilities/job descriptions, complying with any training requirements and code of conduct rules
- Pick up practical solutions and start to prepare to implement the changes

Topics covered during the session:

- An overview of the requirements (as known at date of the course)
- Background to the changes including what has happened to the Banks and Building societies and how it may affect the General Insurance market
- Limited Scope, Core Firms, Enhanced Firms, Claims Management Firms
- Senior Managers regime and Statement of responsibilities
- The Certification regime
- The new conduct rules for staff and senior managers
- Governance and Management arrangements
- Regulatory references

Who should attend?

- Those with a Compliance role
- Those with a Senior Management role
- Directors and Approved Persons of regulated firm
- HR Personnel and those with a Training and Development role

Methods used:

This is an interactive session, there will be a mix of presentation, discussion, Q&A and Action Planning!

Times and location:

Date and Time:

27th February 2019. Registration is at 9.00am, the course commences at 9.15am – 12.15pm.

Venue:

Manchester (exact venue to be confirmed nearer the time).

Cost:

£199 plus vat per delegate and includes light refreshments (please let us know if you have any special dietary requirements).

Contact Deborah on 0161 870 6637 or deborah@createsolutions.co.uk



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